EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF SHARE AWARDS

Issuer & Securities

Issuer/ Manager

WING TAI HOLDINGS LIMITED

Securities

WING TAI HOLDINGS LIMITED - SG1K66001688 - W05

Stapled Security

No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date &Time of Broadcast

07-Oct-2021 18:56:25

Status

New

Announcement Sub Title

Grant of Share Awards

Announcement Reference

SG211007OTHRHEMG

Submitted By (Co./ Ind. Name)

Gabrielle Tan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

Grant of Share Awards_7 Oct 2021.pdf

Total size =69K MB

WING TAI HOLDINGS LIMITED
(UEN: 196300239D)
(Incorporated in the Republic of Singapore)

Grant of Share Awards

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Wing Tai Holdings Limited ("WTH") wishes to announce the following grants of share awards under its share plans:

Wing Tai Performance Share Plan ("Wing Tai PSP")

(a)	Date of grant	7 October 2021
(b)	Number of shares comprised in the awards (including the shares in (d) below)	109,000
(c)	Market price of WTH on the date of grant	S$1.83 per share
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Director Tan Hwee Bin – 61,000
(e)	Vesting of shares	Under the Wing Tai PSP, performance conditions are set over a three-year performance period. A specified number of shares will be released to the participants at the end of the performance period, provided the threshold targets are achieved.

Wing Tai Restricted Share Plan ("Wing Tai RSP")

(a)	Date of grant	7 October 2021
(b)	Number of shares comprised in the awards (including the shares in (d) below)	1,148,000
(c)	Market price of WTH on the date of grant	S$1.83 per share
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Director Tan Hwee Bin – 111,000
(e)	Vesting of shares	Under the Wing Tai RSP, performance conditions are set over a one-year performance period. A specified number of shares will be awarded to eligible participants at the end of the performance period. The shares have a vesting schedule of three years.

BY ORDER OF THE BOARD

Gabrielle Tan
Company Secretary
7 October 2021