

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**Issuer & Securities****Issuer/ Manager**

WING TAI HOLDINGS LIMITED

Securities

WING TAI HOLDINGS LIMITED - SG1K66001688 - W05

Stapled Security

No

Announcement Details**Announcement Title**

Change - Announcement of Appointment

Date & Time of Broadcast

29-Apr-2022 17:20:21

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG220429OTHRT1XU

Submitted By (Co./ Ind. Name)

Gabrielle Tan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Ms Kwa Kim Li as Independent Non-Executive Director

Additional Details**Date Of Appointment**

01/05/2022

Name Of Person

Kwa Kim Li

Age

65

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board of Directors has accepted the recommendation of the Nominating Committee of Wing Tai Holdings Limited ("WTH") which has reviewed Ms Kwa Kim Li's qualifications and experience and approved the appointment of Ms Kwa as an independent non-executive director of WTH.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Member of Audit & Risk Committee and Remuneration Committee

Professional qualifications

LLB (Hons), National University of Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Ms Kwa Kim Li is the Managing Partner of Lee & Lee, Advocates and Solicitors. She was named as one of Singapore's Top Property Lawyers in Asian Legal Business Legal Who's Who Singapore. She has been in practice with Lee & Lee for over 40 years, and her practice spans various aspects of law. Although area of specialty is Real Estate, Ms Kwa also advises on Loans, Trusts, Wills, Probates, Joint Ventures, Dispute Resolutions, and Cross Border Transactions.

Ms Kwa has seen the development of the Singapore real estate market cycles over four decades and has acted in several REIT transactions, for many Developers, both public listed and private, in their en bloc property transactions, in residential, commercial and industrial development projects. On the retail side, she has acted in countless purchases and sales of private properties including several landmark GCBs.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Sentosa Development Corporation
National University Health System

HSBC Bank (Singapore) Limited

Present**Jurong Town Corporation****Changi Airport Group (Singapore) Pte. Ltd.****Mapletree Commercial Trust**

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Ms Kwa Kim Li is currently a non-executive director of Mapletree Commercial Trust Management Ltd., the manager of Mapletree Commercial Trust.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not Applicable