

General Announcement::Notes Repurchase

Issuer & Securities

Issuer/ Manager	WING TAI HOLDINGS LIMITED
Securities	WING TAI S\$120M 4%N211007 - SG6TD2000007 - 17XB WING TAI S\$100M 4.7%N240228 - SG6OI9000000 - 3A0B WINGTAI S\$100M 4.5%N220926 - SG6W65985478 - 2ISB WINGTAI S\$100M 4.25%N230315 - SG6Z68990563 - 2QZB
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	12-May-2017 08:36:02
Status	New
Announcement Sub Title	Notes Repurchase
Announcement Reference	SG170512OTHR3TOO
Submitted By (Co./ Ind. Name)	Ooi Siew Poh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	 Notes Repurchase.pdf Total size =221K

WING TAI HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300239D)

4.00 PER CENT. NOTES DUE 2021 (ISIN: SG6TD2000007) COMPRISED IN THE SERIES 001 NOTES (THE “SERIES 001 NOTES”), 4.50 PER CENT. NOTES DUE 2022 (ISIN: SG6W65985478) COMPRISED IN THE SERIES 002 NOTES (THE “SERIES 002 NOTES”), 4.25 PER CENT. NOTES DUE 2023 (ISIN: SG6Z68990563) COMPRISED IN THE SERIES 003 NOTES (THE “SERIES 003 NOTES”) AND 4.70 PER CENT. NOTES DUE 2024 (ISIN: SG6OI9000000) COMPRISED IN THE SERIES 004 NOTES (THE “SERIES 004 NOTES”) (THE SERIES 001 NOTES, THE SERIES 002 NOTES, THE SERIES 003 NOTES AND THE SERIES 004 NOTES COLLECTIVELY, THE “NOTES”) ISSUED UNDER THE S\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME OF WING TAI HOLDINGS LIMITED (THE “COMPANY”)

- PROPOSED REPURCHASE IN CASH OF (A) UP TO S\$24 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 001 NOTES, (B) UP TO S\$20 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 002 NOTES, (C) UP TO S\$20 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 003 NOTES AND (D) UP TO S\$20 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 004 NOTES

The Company would like to repurchase from the holders of:

- (a) the Series 001 Notes (the “**Series 001 Noteholders**”) up to S\$24,000,000 in aggregate principal amount of Series 001 Notes (the “**Series 001 Cap**”) in cash, at S\$259,625 (being 103.85 per cent.) per S\$250,000 in principal amount of Series 001 Notes;

- (b) the Series 002 Notes (the “**Series 002 Noteholders**”) up to S\$20,000,000 in aggregate principal amount of Series 002 Notes (the “**Series 002 Cap**”) in cash, at S\$264,625 (being 105.85 per cent.) per S\$250,000 in principal amount of Series 002 Notes;
- (c) the Series 003 Notes (the “**Series 003 Noteholders**”) up to S\$20,000,000 in aggregate principal amount of Series 003 Notes (the “**Series 003 Cap**”) in cash, at S\$260,375 (being 104.15 per cent.) per S\$250,000 in principal amount of Series 003 Notes; and
- (d) the Series 004 Notes (the “**Series 004 Noteholders**”) up to S\$20,000,000 in aggregate principal amount of Series 004 Notes (the “**Series 004 Cap**”) in cash, at S\$266,250 (being 106.50 per cent.) per S\$250,000 in principal amount of Series 004 Notes,

in each case, together with applicable accrued interest (the “**Proposed Repurchase**”). DBS Bank Ltd. is acting as the buy-back agent (the “**Buy-Back Agent**” in relation to the Proposed Repurchase. The Proposed Repurchase will commence on 12 May 2017 and end on 22 May 2017. The Series 001 Noteholders, the Series 002 Noteholders, the Series 003 Noteholders and the Series 004 Noteholders shall hereinafter be referred to collectively as the “**Noteholders**”).

The Noteholders who are interested in tendering their Notes for repurchase by the Company should contact the Buy-Back Agent. Beneficial owners of the relevant Notes who are wealth management customers and are interested in tendering their Notes for repurchase by the Company should contact their wealth management relationship managers directly.

In the event that:

- (i) the amount of the Series 001 Notes tendered by the Series 001 Noteholders for repurchase by the Company exceeds the Series 001 Cap, the Company may in its sole and absolute discretion determine which Series 001 Noteholders it will repurchase the Series 001 Notes from and the amount of Series 001 Notes it will repurchase from such Series 001 Noteholders;

- (ii) the amount of the Series 002 Notes tendered by the Series 002 Noteholders for repurchase by the Company exceeds the Series 002 Cap, the Company may in its sole and absolute discretion determine which Series 002 Noteholders it will repurchase the Series 002 Notes from and the amount of Series 002 Notes it will repurchase from such Series 002 Noteholders;
- (iii) the amount of the Series 003 Notes tendered by the Series 003 Noteholders for repurchase by the Company exceeds the Series 003 Cap, the Company may in its sole and absolute discretion determine which Series 003 Noteholders it will repurchase the Series 003 Notes from and the amount of Series 003 Notes it will repurchase from such Series 003 Noteholders; and
- (iv) the amount of the Series 004 Notes tendered by the Series 004 Noteholders for repurchase by the Company exceeds the Series 004 Cap, the Company may in its sole and absolute discretion determine which Series 004 Noteholders it will repurchase the Series 004 Notes from and the amount of Series 004 Notes it will repurchase from such Series 004 Noteholders,

and, in each case, such determination by the Company shall be final and binding.

For the avoidance of doubt, the Proposed Repurchase does not affect in any way the terms and conditions of the Notes.

None of the Company, DBS Bank Ltd. or their respective management or officers makes any recommendation as to whether Noteholders should tender their Notes under the Proposed Repurchase. If any Noteholder is in any doubt as to the action it should take, it should consult its own investment, business, legal, financial, tax or other professional advisers. Neither the Company nor DBS Bank Ltd. shall incur any liability whatsoever in connection with this announcement or the Proposed Repurchase.

In acting as Buy-Back Agent, DBS Bank Ltd. is acting as agent on behalf of the Company and not as principal and none of the information supplied or communicated by the Buy-Back Agent in written, electronic or oral form to any

Noteholders in connection with the Proposed Repurchase constitutes, or shall be relied upon as constituting or the giving of financial or investment advice, or a recommendation, by DBS Bank Ltd. to any Noteholder or the making of any offer or invitation of any offer by DBS Bank Ltd. (other than on behalf of the Company) to buy any securities.

By Order of the Board

WING TAI HOLDINGS LIMITED

Ooi Siew Poh

Company Secretary

12 May 2017

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the Proposed Repurchase do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.