

30 July 2020

Singapore Exchange Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attention: Ms Chan Rui Qi
(Listing Compliance – Singapore Exchange)

Dear Sirs

WING TAI HOLDINGS LIMITED (“WTH”)
\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME

In accordance with clause 16 (q) of the Trust Deed (the “Trust Deed”) dated 28 December 2000 between WTH (the “Company”) and HSBC Trustee (Singapore) Limited, the Company confirms, to the best of its knowledge, that for the period from 1 April 2020 to 30 June 2020 (the “Relevant Period”): -

- (i) the limitations on the amount that the Company may borrow, as prescribed in the Trust Deed, have not been exceeded;
- (ii) the Company has observed and performed all the covenants and obligations binding on it by or pursuant to the Trust Deed or the Notes;
- (iii) no Event of Default or Potential Event of Default has occurred;
- (iv) no circumstances affecting the Group has occurred which adversely affected the Notes;
- (v) no contingent liabilities have been incurred by the Group and no contingent liability has or is likely to mature within the succeeding 12 months which will materially affect the Group in its ability to repay the Notes;
- (vi) there has not been any change in any accounting method or methods of valuation of assets or liabilities of the Group;

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- (vii) no circumstances have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company and/or the Group misleading or inappropriate; and
- (viii) no substantial change has taken place in the nature of the business of the Company and/or the Group since the date of the Trust Deed.

As to whether any material trading or capital loss has been sustained by the Group for the Relevant Period referred to in Clause 16(q)(iv) of the Trust Deed, this is still subject to the finalization of the Group's accounts for the financial year ended 30 June 2020.

Expressions used herein shall have the meanings defined in Clause 1(A) of the Trust Deed.

Yours faithfully



DIRECTOR



DIRECTOR