

Asset Acquisitions and Disposals::Voluntary Unconditional Cash Offer for Wing Tai Malaysia Berhad - Extension of Closing Date**Issuer & Securities**

Issuer/ Manager	WING TAI HOLDINGS LIMITED
Securities	WING TAI HLDGS LTD - SG1K66001688 - W05
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	14-Jul-2017 18:16:13
Status	New
Announcement Sub Title	Voluntary Unconditional Cash Offer for Wing Tai Malaysia Berhad - Extension of Closing Date
Announcement Reference	SG1707140THRCMLB
Submitted By (Co./ Ind. Name)	Ooi Siew Poh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Wing Tai Holdings Limited (the "Company") wishes to update shareholders on the voluntary unconditional cash offer (the "Offer") for Wing Tai Malaysia Berhad ("WTM") by the Company and Wing Tai Investment & Development Pte Ltd (collectively referred to as "Joint Offerors"). On 14 July 2017, Maybank Investment Bank Berhad had, on behalf of the Joint Offerors, issued a press notice to the holders of WTM Shares in relation to the extension of the closing date and time for acceptance of the Offer from 5.00 p.m. (Malaysian time) on 18 July 2017 to 5.00 p.m. (Malaysian time) on 8 August 2017 ("Final Closing Date"), and the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 14 July 2017. Save for the Final Closing Date, all other details, terms and conditions of the Offer remain unchanged. A copy of the press notice is attached.
Attachments	 Press notice.pdf Total size =1730K



Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 14 July 2017

To: Securities Commission Bursa Malaysia Securities Berhad Wing Tai Malaysia Berhad Berita Harian Utusan Malaysia & Utusan Melayu The Star The New Straits Time Press (M) Bhd Nanyang Siang Pau Sdn Bhd Sin Chew Jit Poh (Malaysia)	Attention: YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh Mr. Inderjit Singh Ms. Loh Lay Eong En. Ahmad Zaini Kamarulzaman En. Mowardi Mahmud Mr. P. Gunasegaram En. Mustapha Kamil Ms. Tong Siok Ching Ms. Low Sow Wan	Fax No.: 03- 6201 5158 03- 2732 3267 04- 828 5535 03- 2056 7081 / 2056 7082 03- 9222 7876 / 9223 0911 03- 7957 0694 03- 2056 7148 03- 7872 6993 03- 7955 8379 / 7955 6881
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WING TAI HOLDINGS LIMITED ("WTH") AND WING TAI INVESTMENT & DEVELOPMENT PTE LTD ("WTID") (COLLECTIVELY "JOINT OFFERORS")

UNCONDITIONAL TAKE-OVER OFFER BY THE JOINT OFFERORS, THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF WING TAI MALAYSIA BERHAD ("WTM") ("WTM SHARES") (EXCLUDING TREASURY SHARES) NOT ALREADY OWNED BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM1.80 PER WTM SHARE ("OFFER")

Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 13 June 2017 which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer ("Offer Document").

We refer to the past announcements in relation to the Offer and the Offer Document.

On behalf of the Joint Offerors, Maybank IB wishes to notify the Holders that the closing date and time for acceptance of the Offer has been extended from 5.00 p.m. (Malaysian time) on 18 July 2017 to **5.00 p.m. (Malaysian time) on 8 August 2017 ("Final Closing Date")**. Notice of the said extension will be posted to the Holders accordingly.

In compliance with Paragraph 13.01 of the Rules, on behalf of the Joint Offerors, Maybank IB wishes to announce that the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 14 July 2017 is set out below:

	No. of WTM Shares	% of voting shares in WTM
WTM Shares held by the Joint Offerors as at the Despatch Date	314,311,839	66.13
WTM Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 14 July 2017 from the following:		
(i) PACs pursuant to their irrevocable undertakings to accept the Offer in respect of all their Offer Shares	2,916,622	0.61
(ii) Holders of the Offer Shares (other than the Offer Shares held by the PACs)	99,852,641	21.00
WTM Shares agreed to be acquired by the Joint Offerors (other than by way of acceptances of the Offer) after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 14 July 2017	-	-

	No. of WTM Shares	% of voting shares in WTM
WTM Shares acquired by the Joint Offerors in the open market after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 14 July 2017	35,735,200	7.52
	452,816,302	95.26
WTM Shares for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 14 July 2017	1,959,578	0.42
	454,775,880	95.68

Accordingly, based on valid acceptances, the Joint Offerors collectively hold 452,816,302 WTM Shares, representing approximately 95.26% of voting shares in WTM.

As the Joint Offerors do not intend to maintain the listing status of WTM, **Bursa Securities shall suspend the trading of WTM Shares immediately upon the expiry of 5 Market Days from the Final Closing Date**, in accordance with Paragraph 16.02(3) of the Listing Requirements.

Upon suspension of the trading of WTM shares, the Joint Offerors will procure WTM to take the requisite steps to withdraw its listing status from the Official List of Bursa Securities, in accordance with Paragraph 16.07 of the Listing Requirements. **If WTM is delisted from the Official List of Bursa Securities, WTM Shares will no longer be traded on the Main Market of Bursa Securities.**

If the Offer has been accepted by the Holders of not less than nine-tenths (9/10) in the value of the Offer Shares (excluding WTM Shares already held at the date of the Offer by the persons acting in concert with the Joint Offerors), the Joint Offerors intend to invoke the provisions of Section 222 of the CMSA to compulsorily acquire any outstanding Offer Shares for which valid acceptances have not been received.

However, on behalf of the Joint Offerors, Maybank IB wishes to highlight that as at 14 July 2017, the Joint Offerors **HAVE NOT** invoked the provisions of Section 222 of the CMSA to compulsorily acquire any outstanding Offer Shares for which valid acceptances have not been received.

The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on 8 August 2017, being the Final Closing Date. Save for the Final Closing Date, all other details, terms and conditions of the Offer remain unchanged.

Holders who have yet to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer as well as the Independent Advice Circular in relation to the Offer dated 23 June 2017.

Yours faithfully
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD


Hidayah Hassan
Director
Head, Corporate Finance


Loo Hui Lin
Associate Director
Corporate Finance

c.c.: WTH and WTID