

WING TAI HOLDINGS LIMITED

(UEN: 196300239D)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Wing Tai Holdings Limited (“WTH”) wishes to announce the following transactions pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited that occurred during the first half-year ended 31 December 2021:

1. Incorporation of Subsidiaries

The following subsidiaries were incorporated:

<u>Name</u>	<u>Country of Incorporation</u>	<u>Issued and Paid-up capital</u>
Winchoice Investment Pte. Ltd.	Singapore	S\$10.00
Winmaze Investment Pte. Ltd.	Singapore	S\$2.00
Wingain Investment Pte. Ltd.	Singapore	S\$2.00

2. Change of Interest in Subsidiary

On 8 September 2021, WTH's wholly owned subsidiary, Winclass Investment Pte. Ltd. (“**Winclass**”), had acquired 100% of the share capital in Winchoice Investment Pte. Ltd. (“**Winchoice**”) from a party not related to WTH (the “**Acquisition**”). The cash consideration of S\$3.00 for the Acquisition was arrived at on a willing-buyer and willing-seller basis.

Prior to the Acquisition, Winchoice was incorporated as part of WTH's ongoing business development, with Winclass holding 70% in the share capital of Winchoice. Following the Acquisition, Winchoice became a wholly owned subsidiary of WTH.

None of the transactions are expected to have a material impact on the net tangible assets or earnings per share of the WTH Group for the first half year ended 31 December 2021.

None of the Directors or the controlling shareholder of WTH has any interest, direct or indirect, in the transactions.

BY ORDER OF THE BOARD

Gabrielle Tan
Company Secretary

10 February 2022